Victoria Hand Project Financial Statements for 2024

Victoria Hand Project (814164323RR0001)

Financial Statements prepared on a cash basis
Fiscal Period Beginning on January 1, 2024 and Ending on December 31, 2024
Amounts listed in Canadian Dollars (CAD)

Assets and Liabilities

Current Assets	
Bank - CIBC	$131,351.09
Paypal Account (J95Q)	$0.00
Paypal Account (NBXL)	$1,576.41
Paypal Account (NBXL) USD	$807.27
Paypal Account (NBXL) USD Exch	$257.00
Accounts Receivable	$95,108.59
Long-term Assets	-
Capital Assets	-
Fixed Assets	$48,494.00
Total	**$277,594.36**

Liabilities	
Accounts Payable	$ 5,705.28
Long-term Liabilities	-
Total	**$ 5,705.28**

Revenue

Revenue	
Revenue - Donations	$194,357.92
Revenue - Wage Subsidies	$31,254.66
Revenue - Grants	$52,463.02
Revenue - Contracts	$0.00
Revenue - Fundraising Events	$5,765.75

Revenue - Other	$0.00
Total	**$283,841.35**

Expenditures

Expenses	
Equipment	$48,494.17
Bank Charges	$724.01
Wages & Salaries	$146,293.79
Legal and IP Fees	$22,840.70
Accounting	$9,259.35
Consulting	$15,027.50
Insurance	$4,200.00
Computer Network/Internet	$773.27
Travel	$2,524.11
Shipping	$8,206.09
Materials/Hardware	$21,866.93
Marketing & Promos	$3,648.90
Lab Supplies	$4,022.47
Fundraising	$898.63
Depreciation	$17,154.23
Partner Fees	$30,545.75
Total	**$336,479.90**

Note:

1) Used Capital Cost Allowance (CCA) rates provided by the Canada Revenue Agency to determine depreciation amounts.