

# Financial Statements

Victoria Hand Project (814164323RR0001)

Financial Statements prepared on a cash basis

Fiscal Period Ending December 31, 2021

## Assets

<b>Current Assets</b>	
Bank Balance	\$ 37,534
Long-term Assets	\$ -
Capital Assets	\$ -
Fixed	\$ 21,396
<b>Total</b>	<b>\$ 58,931</b>

## Liabilities

<b>Liabilities</b>	
Current Liabilities	\$ -
Long-term Liabilities	\$ -
<b>Total</b>	<b>\$ -</b>

## Statement of Revenue and Expenditures

### Revenue

Cash donation from CanadaHelps (896568417 RR0001)	\$ 2
Other cash donations	\$ 3,465
Giving Tuesday Fundraiser	\$ 2,379
Wage Subsidy from BioTalent Canada	\$ 11,013
Wage Subsidy from Innovate BC	\$ 22,752
Wage Subsidy from TechNation	\$ 6,728
Subgrant from University of Victoria (108162470 RR0001)	\$ 6,962
<b>Total</b>	<b>\$ 53,301</b>

## Expenditures

Advertising and Promotion	\$ 1,573
Travel	\$ 115
Bank Charges	\$ 42
Donation Charges	\$ 181
Office Supplies and Expenses	\$ 40
Salaries, wages, benefits	\$ 54,755
Legal and accounting	\$ 30,480
Website Domains and webpages	\$ 794
3D Printed Prosthetic materials (filament and hardware)	\$ 3,138
Equipment (Computer and 3D printers)	\$ 2,573
Shipping	\$ 2,976
Payments to partners	\$ 3,186
Research and Development	\$ 32
Corporate Fees	\$ 809
Reimbursement to University of Victoria	\$ 7,977
CRA	\$ 675
Conference Ticket (ISPO)	\$ 382
Accumulated Depreciation	\$ 1,476
<b>Total</b>	<b>\$ 111,203</b>

### Notes:

- 1) Used Capital Cost Allowance (CCA) rates provided by the Canada Revenue Agency to determine depreciation amounts.
- 2)

**Expenditure Allocation**

Advertising and Promotion	\$ 1,303		\$ 269	\$ 1,573
Travel	\$ 115			\$ 115
Bank Charges		\$ 42		\$ 42
Donation Charges	\$ 97		\$ 84	\$ 181
Office Supplies and Expenses		\$ 40		\$ 40
Salaries, wages, benefits	\$ 50,272	\$ 4,483		\$ 54,755
Legal and accounting		\$ 30,480		\$ 30,480
Website Domains and webpages	\$ 794			\$ 794
3D Printed Prosthetic materials (filament and hardware)	\$ 3,138			\$ 3,138
Equipment (Computer and 3D printers)		\$ 2,573		\$ 2,573
Shipping	\$ 2,976			\$ 2,976
Payments to partners	\$ 3,186			\$ 3,186
Research and Development	\$ 32			\$ 32
Corporate Fees		\$ 809		\$ 809
Reimbursement to University of Victoria	\$ 7,977			\$ 7,977
CRA	\$ 675			\$ 675
Conference Ticket (ISPO)	\$ 382			\$ 382
Accumulated Depreciation	\$ 1,476			\$ 1,476
<b>Total</b>	<b>\$ 72,423</b>	<b>\$ 38,427</b>	<b>\$ 353</b>	<b>\$ 111,203</b>