

# Victoria Hand Project Financial Statements for 2023

Victoria Hand Project (814164323RR0001)

Financial Statements prepared on a cash basis  
 Fiscal Period Beginning on January 1, 2023 and Ending on December 31, 2023  
 Amounts listed in Canadian Dollars (CAD)

## Assets and Liabilities

<b>Current Assets</b>	
Bank - CIBC	\$ 126,918.64
Paypal Account (J95Q)	\$ 7,982.24
Paypal Account (NBXL)	\$ 5,735.27
Paypal Account (NBXL) USD	\$ 997.43
Paypal Account (NBXL) USD Exch	\$ 325.46
Accounts Receivable	\$ 18,443.30
Long-term Assets	-
Capital Assets	-
Fixed Assets	\$ 36,325.78
<b>Total</b>	<b>\$ 196,728.12</b>

<b>Liabilities</b>	
Accounts Payable	\$ 15,803.09
Long-term Liabilities	-
<b>Total</b>	<b>\$ 15,803.09</b>

## Revenue

<b>Revenue</b>	
Donations - Personal	155,665.18
Donation - Charitable Impact	5,000.00
Donation - Bird Foundation	24,985.00
Salary Wage Subsidy Reimbursement - ICTC	6,552.00
Salary Wage Subsidy Reimbursement - BioTalent	24,009.08
Salary Wage Subsidy Reimbursement - University of Victoria	5,000.00

Salary Wage Subsidy Reimbursement - Colleges Canada	13,577.49
Grant - Choose Love, Hands for Ukraine	98,303.87
Subgrant Reimbursement - University of Victoria	38,962.54
Revenue - Other	22.69
<b>Total</b>	<b>372,077.85</b>

## Expenditures

<b>Expenses</b>	
Equipment	27,096.31
Bank Charges	520.97
Wages & Salaries - Admin	9,817.05
Wages & Salaries	126,379.24
Legal	10,039.38
Accounting	4,374.94
Computer Network/Internet	579.84
Travel	29,457.22
Travel - Other	1,098.56
Shipping	4,422.72
Materials/Hardware	30,077.69
Marketing & Promos	6,283.81
Lab Supplies	6,823.88
Fundraising	1,839.36
Depreciation	10,188.59
Partner Fees	32,825.02
<b>Total</b>	<b>291,635.99</b>

### Note:

- 1) Used Capital Cost Allowance (CCA) rates provided by the Canada Revenue Agency to determine depreciation amounts.